



**FOR IMMEDIATE RELEASE**

## **GEODRILL STRENGTHENS BOARD OF DIRECTORS**

**TORONTO, ON NOVEMBER 9, 2011** - Geodrill Limited ("Geodrill" or "the Company") (GEO:TSX), a leading West African based drilling company, announced today that the Company has strengthened its Board of Directors with the appointment of Mr. Ron Sellwood, as a Independent Director to the Board. The Company also announces that, effective December 31, Mr. Allen Palmiere will resign as a Director.

Ron has more than 20 years of international and senior business experience in the natural resources industry, in particular forest products, mining and drilling. From 2004 to 2007, Ron held the position of Chief Financial Officer of Boart Longyear and prior to this, he held similar CFO positions in several of Anglo American's operations in South Africa. Most recently, Ron established a private investment firm evaluating and facilitating investment opportunities. He is a Chartered Accountant and brings a sound background in public markets finance.

"As Geodrill enters the next phase of its corporate growth, we are pleased to have an individual of Ron's caliber joining the board and we look forward to benefitting from additional operational and capital markets experience," said Mr. John Bingham, Chairman of Geodrill Limited. "On behalf of the Board and the management team, I would like to thank Allen for his important contributions during the Company's formative stage and wish him well in his future endeavours."

### **About Geodrill Limited**

Geodrill Limited is a leading West African based drilling company currently operating in Ghana and Burkina Faso. Geodrill provides exploration and development drilling services to major, intermediate and junior mining companies with exploration and development operations in West Africa. The Company specializes in providing reverse circulation, diamond core and air-core drilling services using a modern fleet of drill rigs. The Company plans to grow organically and build its current client base while continuing to assess expansion opportunities throughout West Africa and other jurisdictions of Africa, to meet demand for its services and expertise.

### **Forward Looking Information**

*This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company, its subsidiaries, future growth, results of operations, performance, business prospects and opportunities (including completion of the contract discussed above). Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimated", "forecasts", "intends", "anticipates" or "believes", or variations (including negative variations) of such words and phrases, or by the use of words or phrases that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.*

*Forward-looking statements are based on certain assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or*

*achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained in this press release including, without limitation those described in the final prospectus of the Company dated December 9, 2010 under the heading "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in such forward-looking statements, there may be other factors that may cause actions, events or results to differ from those anticipated, estimated or intended. Should one or more of these risks or uncertainties materialize or should assumptions underlying such forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this press release. The forward-looking information and forward-looking statements contained herein are made as of the date of this press release and the company disclaims any obligation to update or review such information or statements, whether as a result of new information, future events or results of otherwise, except as required by law.*

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