

# WE ARE GEODRILL

TSX: GEO.T

OTC: GDLFF



**GEODRILL**

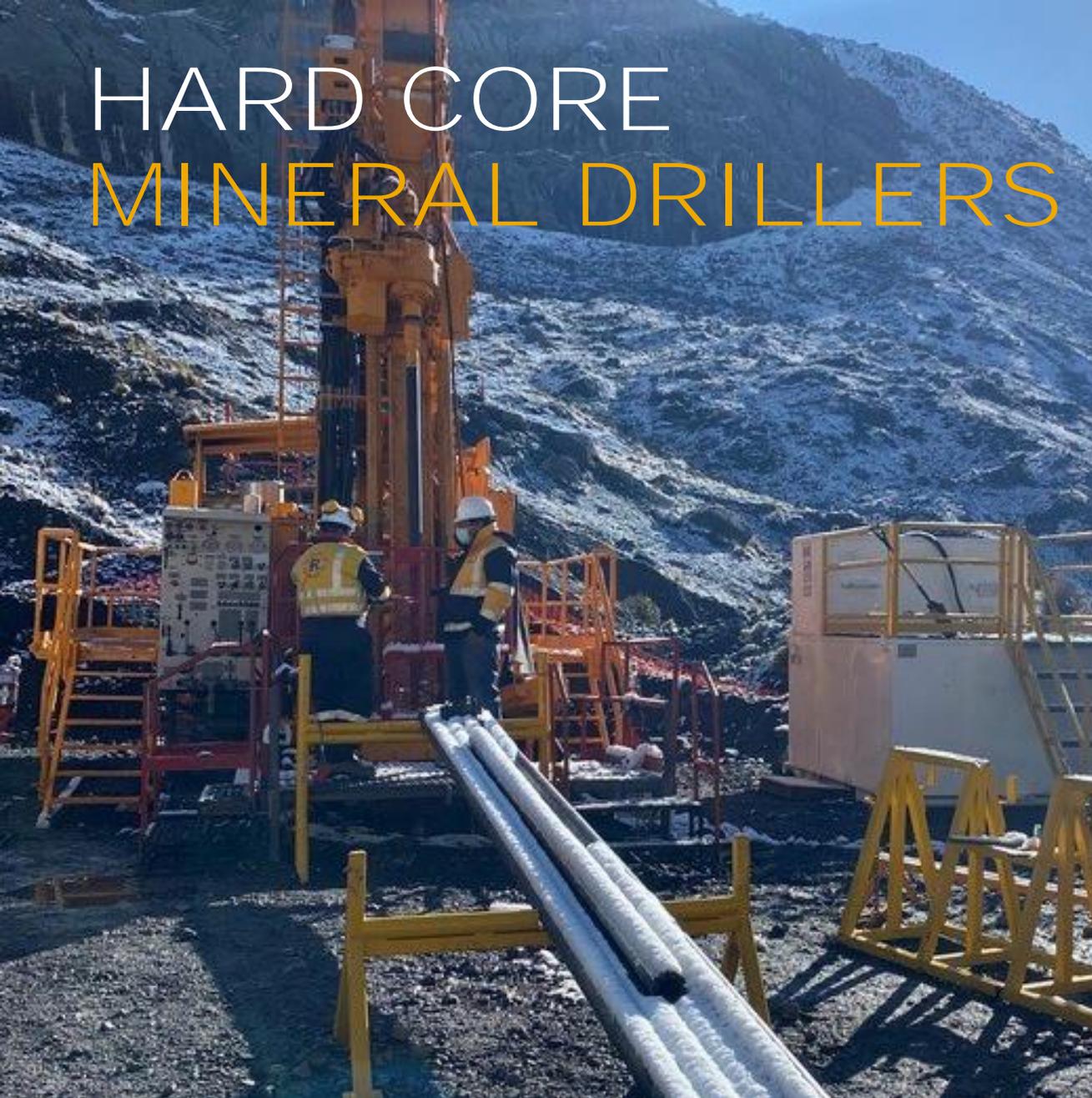
LD Micro Invitational XII, June 2022

# FORWARD LOOKING STATEMENTS

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.

# HARD CORE MINERAL DRILLERS



**25 years** operating  
in West Africa

**Industry Leading**  
financial metrics

**Tier-1 rig Fleet**  
drives profitability

**25% CAGR** since  
inception

**Solid Balance**  
**Sheet** supports  
growth

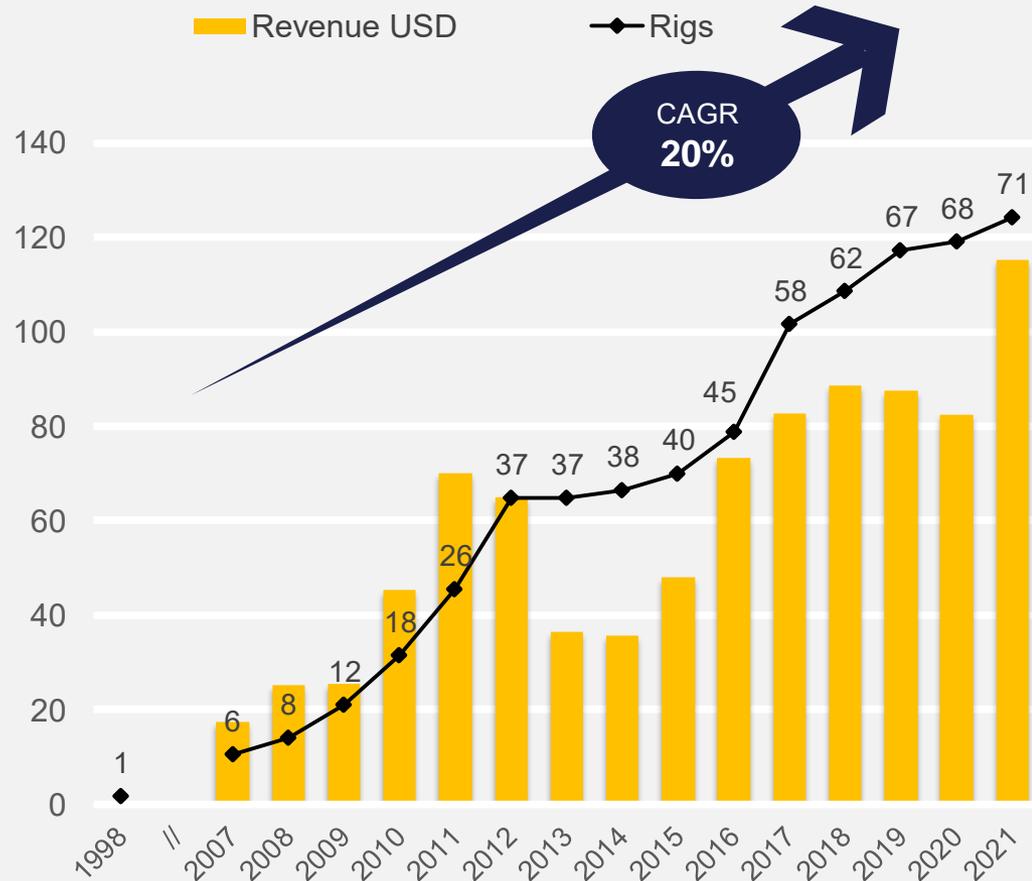
**Platform for Delivering**  
**Value**

# What Sets Geodrill Apart

We invested in modern equipment, world-class operations to supply clients with “one-stop” drilling solution

Our expertise, experience in the field, service and safety, has earned us a reputation for delivering results

## Organic Rig Fleet Growth



# Our Mechanical Advantage

## HIGH PERFORMANCE RIG FLEET

Multi-purpose rig fleet attracts top tier clients

- High performance rigs drive high value results

## STATE-OF-THE-ART FACILITY

Facility ensures our fleet is well-maintained

- Workshop manufactures up to 600 different frequently replaced parts including drill rods

Workshops centrally located to client projects:

- Able to reach projects to deliver repaired parts quickly; reduced need to ship parts from out-of-country
- Less downtime for rigs awaiting repair

## HIGHLY-TRAINED WORKFORCE

Provide required skills and knowledge to perform drilling to the highest levels



# Delivers Strong Margins as Business Expands

## 2021 FY Results in USD (unless stated otherwise)



Revenue  
\$115 million

Up 40%



EBITDA  
\$29.5 million

Up 55%



Net Income  
\$14 million

Up 88%



Continued  
strong returns

ROCE 22% Up 54%  
ROE 16% Up 57%

## Balance sheet



Net Tangible Book  
Value (per share)  
\$1.93 (C\$ 2.46)

Up 18%



Shareholder equity  
\$87.5 million

Up 20%



Net Cash  
\$2.4 million

Debt decreased  
\$3.4M



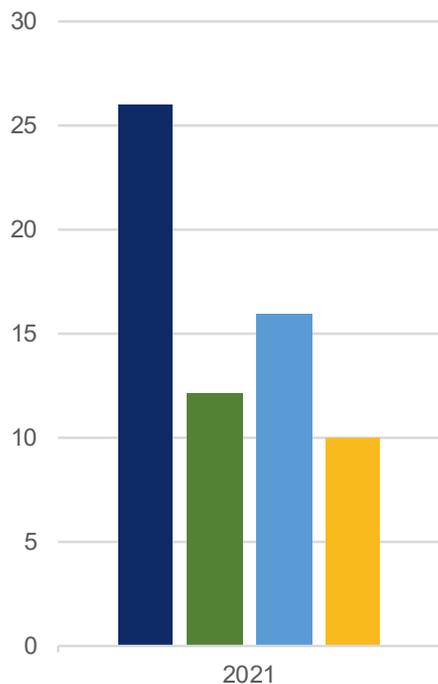
Continued  
dividend

Delivered C\$0.02  
Per share

# Leading Financial Metrics

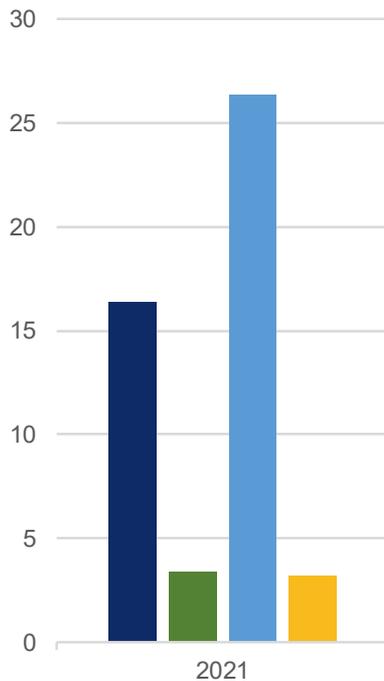
### EBITDA Margin %

■ GEO ■ MDI ■ FAR ■ OGD



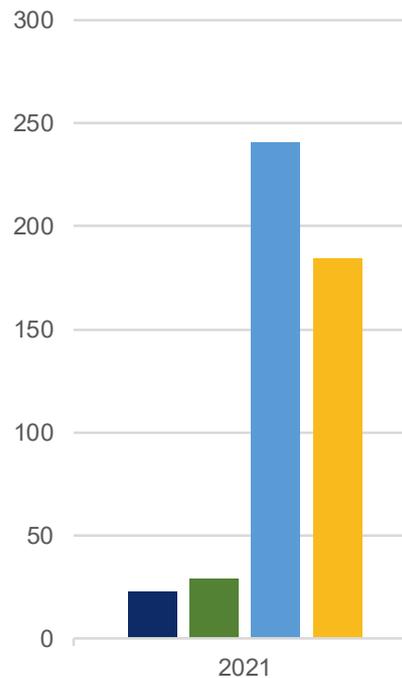
### Return on Equity ROE %

■ GEO ■ MDI ■ FAR ■ OGD



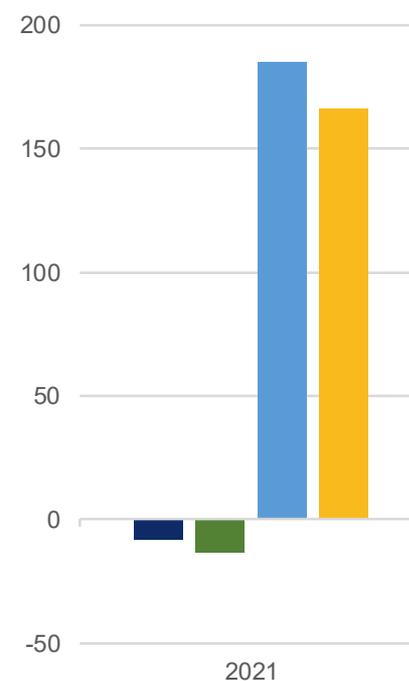
### Total Debt to EBITDA %

■ GEO ■ MDI ■ FAR ■ OGD



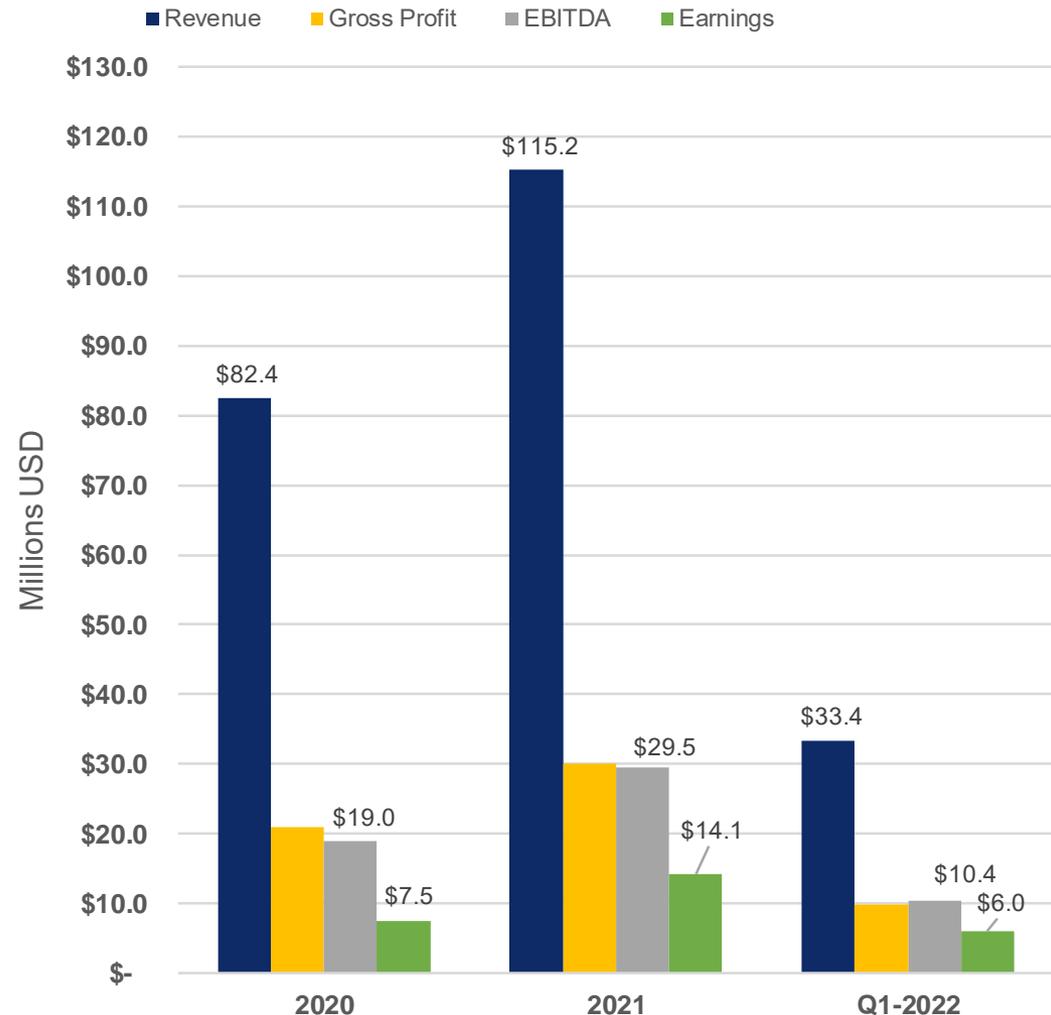
### Net Debt to EBITDA %

■ GEO ■ MDI ■ FAR ■ OGD



# Q1-2022 Generated Record Profitability

- Achieved Record Revenue USD \$33.4
- Record EBITDA being 31% of Revenue
- Delivered Record Net Income of \$6M
- Achieved ROCE of 21%
- Achieved ROE of 16%



# Why Africa?

## West Africa among THE TOP GOLD PRODUCING REGIONS in 2021



**West Africa** (Ghana, Mali, Burkina Faso, Ivory Coast, Guinea, Senegal and Mauritania) **456**

1. China	368
2. Russian Federation	331
3. Australia	327
4. United States	190
5. Canada	171
6. Ghana	138
7. Brazil	107
8. Uzbekistan	101
9. Mexico	101

annual production, Tonnes

WEST AFRICA

456T



<https://www.gold.org/goldhub/>

# Expanding Presence in Strategic Markets

## West Africa

71 Rigs

## Egypt

8 Rigs

## Peru

4 Rigs

## Major Customers

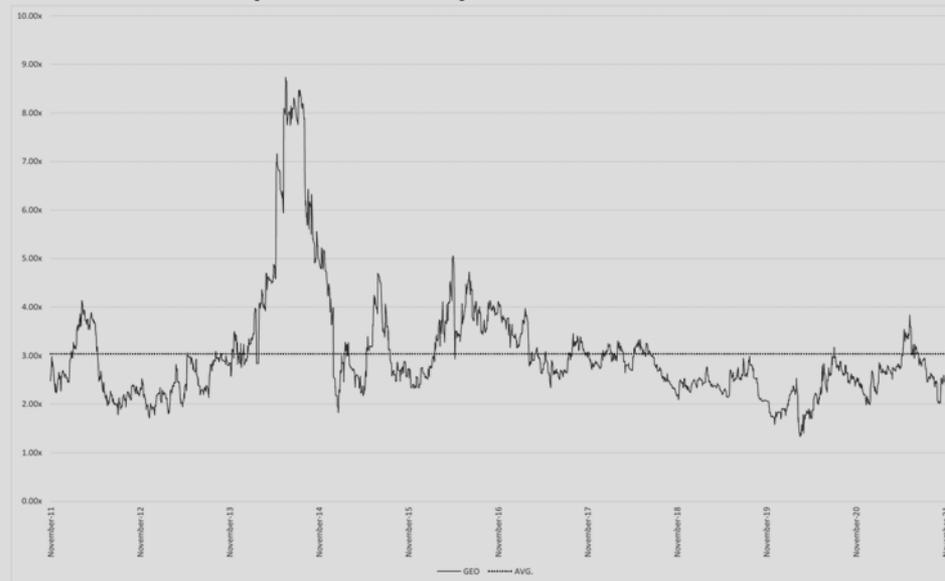


# Outlook 2022

## WHY OWN GEODRILL

GEO's historical valuation range during an upcycle (4.0x-5.0x)

Historical Valuation (EV/EBITDA - NTM)



Source: FactSet, Company reports, Beacon Securities

**Disciplined** focus drives best operating metrics in the industry

**Portfolio** of long term multi-rig contracts provides stable growing revenue

**Strong balance sheet** supports growth and torque for commodity up-cycle

**Established High-quality** cash-generating business that trades at attractive valuations

### Catalysts

1. Commodity boom offers massive tailwind
2. New drilling verticals
3. Operational Diversification

# WE ARE GEODRILL

Right Business  
Right Geographic Focus  
Right Platform for Growth

TO  
OUTPERFORM

TSX: GEO.T      OTC: GDLFF

