

# WE ARE GEODRILL



**GEODRILL**

TD Securities Mining Conference

January 27, 2021

## **FORWARD LOOKING STATEMENTS**

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.

# HARD CORE MINERAL DRILLERS



25 years  
operating  
history in  
West Africa



Industry –  
leading  
financial  
metrics



Tier-1 rig fleet  
drives  
highest  
utilization and  
profitability

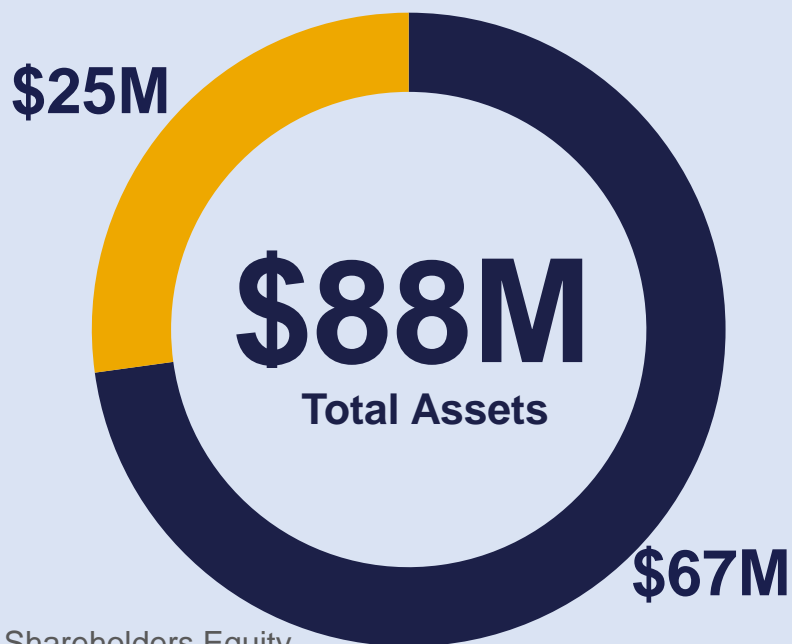
**24%**  
CAGR

Established  
High-Quality  
business 24%  
CAGR since  
inception



Deliver  
Robust  
Growth for  
2021

# Robust Balance Sheet to Fund Growth



■ Total Shareholders Equity  
■ Total Liabilities

As at September 30 2020

## Balance Sheet/Market Data

As at September 30, 2020

Working Capital ~US\$27.7M

Total Debt ~US\$1.5M

Net Cash ~US\$8.3M

Total Shareholders Equity ~US\$71M

EBITDA ~US\$20M

Shares Outstanding (Basic) 44.3 million

Recent Share Price(TSX) ~C\$1.80

Market Capitalization ~C\$72 million

Insider Ownership 41%

Analyst Coverage **Beacon, Cormark Securities, Paradigm Capital, TD Securities,**

# Strong Platform for Growth



## Market Fundamentals

- Record gold prices
- Surge in rig activity
- West Africa remains a high growth region
- Increase exploration spending with expanded budgets
- Resilient to COVID



## Growing New Verticals

- Mine Blast hole drilling



## Expansion into Latin America

- Secured Top-tier global mining company
- 3 rigs just landed in Peru, first contract underway, strong bidding environment



# WHY OWN GEODRILL

**Disciplined** focus drives profitable mineral drilling business with leading financial metrics

**Portfolio** of long term multi-rig contracts provides stable revenue

**Strong Cash flow** generates growth and torque for up-cycle

**Established High-quality** cash-generating business that trades at attractive valuations

**Catalysts:** market fundamentals, high growth opportunity and geographic expansion



Right Business  
Right Geographic Focus  
Right Platform for Growth

**TO  
OUTPERFORM**

