



FOR IMMEDIATE RELEASE

**GEODRILL PROVIDES NOTICE OF ANNUAL & SPECIAL MEETING AND FIRST QUARTER 2023
FINANCIAL RESULTS**

TORONTO, April 12, 2023- Geodrill Limited ("Geodrill" or the "Company") (TSX:GEO), a leading West African based drilling company announces the Company's Annual and Special Meeting of Shareholders (the "Meeting") will be held at the Company's office at Ragnall House, 18 Peel Road, Douglas, Isle of Man, IM1 4LZ on Tuesday May 9, 2023, at 10:00am EST.

The Company will only conduct the formal legal business at the Meeting and provide access via a teleconference. The Company requests that shareholders vote in advance by voting on-line as noted on their proxy form, or sending in their proxy forms as outlined in the Management Information Circular filed on SEDAR on April 6, 2023 and mailed to shareholders.

You can join the call by dialing 1-888-664-6392 or 416-764-8659. A live audio webcast of the conference call will also be available through:

<https://app.webinar.net/xvA3GL3KZ75>

The Company will release its financial results for the three months ended March 31, 2023, prior to the market open on May 9, 2023. Following the release, management of the Company will host a conference call at 10:30 am EST to discuss the financial results.

You can join the call by dialing 1-888-664-6392 or local 416-764-8659. A live audio webcast of the conference call will also be available through:

<https://app.webinar.net/RIMPYVRyz3Q>

About Geodrill Limited

Geodrill has been successful in establishing a leading market position in Ghana, Mali, Cote d'Ivoire and Egypt. The Company has also expanded its geographic presence into South America, including Peru and Chile. With the largest fleet of multi-purpose rigs, Geodrill provides a broad selection of diverse drilling services, including exploration, delineation, underground and grade control drilling, to meet the specific needs of its clients. The Company's client mix is made up of senior mining, intermediate and junior exploration companies. www.geodrill-gh.com

Forward Looking Information

This press release may contain "forward-looking information" which may include, but is not limited to the future financial or operating performance of the Company, its subsidiaries, future growth, results of operations, performance, business prospects and opportunities. Often, but not always, forward-looking statements can be identified by the use of words such as "plans",

“expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “believes”, or variations (including negative variations) of such words and phrases, or by the use of words or phrases that state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained in this press release including, without limitation those described in the Management’s Discussion & Analysis for the year ended December 31, 2021 and the Company’s Annual Information Form dated March 29, 2023 under the heading “Risk Factors”. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in such forward-looking statements, there may be other factors that may cause actions, events or results to differ from those anticipated, estimated or intended. Should one or more of these risks or uncertainties materialize or should assumptions underlying such forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this press release. The forward-looking information and forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update or review such information or statements, whether as a result of new information, future events or otherwise, except as required by law.

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